



Dora
Department of Regulatory Agencies

Division of Insurance

John J. Postolowski
Interim Commissioner of Insurance

John W.
Hickenlooper
Governor

Barbara J. Kelley
Executive Director

MINUTES
PRODUCER ADVISORY COUNCIL
APRIL 20, 2011

Members present:

Janet Van Dorn
Gary Frisch
Roy Webb
Dorothy Marshall
Steve Caldara
Hart Axley
Aaron Eisenach
Adela Retana
Tammey Sullivan
Bob Avery
Coleen Love

Staff Present:

Paula Sisneros
Cindy Ward
Jo Donlin
Tom Abel
Erin Colbrese
Cameron Lewis

Others present:

Tim Lambert – Pearson VUE

Dorothy moved and Hart seconded that the March 16, 2011 minutes be approved as sent out.

Cindy announced that she has accepted a new position at the Department of Health Care Policy and Financing and will leave the Division April 29, 2011. Paula Sisneros attended the meeting and will staffing the Council in the future. Her email is paula.sisneros@dora.state.co.us

CAMERON'S REPORT

Cameron passed out three recent press releases: Basic Home Insurance does not Cover Flood Damage, Wildfires a Timely Reminder to Check Homeowners Insurance and a release regarding the I Phone app for a home inventory.

Cameron announced that the Guide to Insurance for Small Business will be available on the Division website within 10 days.

HEALTH COST REPORT

Tom Abel provided a discussion of the Health Cost Report. The report is available on the Division home page – www.dora.state.co.us/Insurance.

Tom discussed that the report shows two different types of information. One is financial information which is acquired from financial reports filed by insurance companies. The other information regarding the drivers of health insurance increases.

Insurance companies now file a Health Benefit Exhibit with annual statements. In addition, the Division uses information received from surveys of insurance companies and information from the MEPS (Medical Expenditure Panel Survey) provided by the federal government. Division staff compares information reported on financial statements with the information in the other data received in order to provide a review of rates.

Tom discussed that the Division staff is comparing information provided by companies in rate filings regarding commissions with the information reported in financial statements. This is an attempt to assure rates correctly reflect the commissions being paid.

JO DONLIN

Jo reported the following bills have been signed by the Governor;

SB 19 – Small Employer Reimbursement

HB 1041 – Increase in Guaranty Fund Coverage

HB 1033 – Elimination of Schedule P requirement

The Division is monitoring SB 182 – Insurable Interest.

SB 200 – Health Care Exchanges will receive a second reading in the Senate this week.

SB 207 – Regulation of Roofers is being monitored by the Division

REGULATIONS

Council members were encouraged to provide comments and attend the May 16, 2011 regulation hearing. Regulations to be heard may be found on www.dora.state.co.us/Insurance - Click - Information for Producers – Click – Regulations and Bulletins Click – Notice of Rulemaking Hearing

Respectfully submitted

Cindy Ward